

Market Review:

Indian markets one-hour Muhurat trading session led to substantial gains in benchmark indices. The S&P BSE Sensex climbed 354.77 points or 0.55% to 65,259.45. The Nifty 50 index added 100.20 points or 0.52% to 19,525.55.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate resistance at 19600. If nifty closes above that, further upside can be expected towards 19670-19750 mark. On the flip side 19470-19400 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate resistance placed at 19600 and on a decisive close above expect a rise to 19670-19750 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 44180 levels on the upside and on a decisive close above expect a rise to 44300-44500. There is an immediate support at 43900-43770 levels.



Stocks With Positive Bias

HINDCOPPER, PFC, BIOCON

Stocks With Negative Bias

GLENMARK, IPCALAB, METROPOLIS

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	19525.55	19400	19470	19530	19600	19670
BANKNIFTY F	44051.9	43770	43900	44050	44180	44300
NIFTYFINS	19657.25	19500	19600	19650	19740	19800
ADANIENT	2211.35	2175.03	2190.07	2213.53	2228.57	2252.03
ADANIPTS	812.25	798.6	803.6	811.2	816.2	823.8
APOLLOHOSP	5275.55	5159.03	5218.77	5278.38	5338.12	5397.73
ASIANPAINT	3098.15	3022.28	3049.37	3067.18	3094.27	3112.08
AXISBANK	1029.95	1011.27	1020.23	1025.62	1034.58	1039.97
BAJAJ-AUTO	5442.55	5311.38	5351.72	5389.38	5429.72	5467.38
BAJAJFINSV	1594.6	1563	1579.5	1589.15	1605.65	1615.3
BAJFINANCE	7456.9	7307.53	7376.17	7415.08	7483.72	7522.63
BHARTIARTL	938	925.83	930.67	933.83	938.67	941.83
BPCL	384.1	377.95	381	383.55	386.6	389.15
BRITANNIA	4676.6	4598.08	4640.02	4662.93	4704.87	4727.78
CIPLA	1243.95	1225.37	1232.73	1237.37	1244.73	1249.37
COALINDIA	331.8	319.1	321.25	323.7	325.85	328.3
DIVISLAB	3516.9	3461.4	3477.3	3488.15	3504.05	3514.9
DRREDDY	5449.75	5337.17	5381.03	5415.87	5459.73	5494.57
EICHERMOT	3579.3	3473.05	3506.9	3535.95	3569.8	3598.85
GRASIM	1946.1	1910.73	1926.87	1937.33	1953.47	1963.93
HCLTECH	1260.2	1238.68	1247.07	1259.03	1267.42	1279.38
HDFCBANK	1500	1473.23	1482.37	1489.18	1498.32	1505.13
HDFCLIFE	626.9	614.65	620.7	626.1	632.15	637.55
HEROMOTOCO	3115.2	3042.57	3073.88	3126.47	3157.78	3210.37
HINDALCO	482.45	474.33	477.82	483.03	486.52	491.73
HINDUNILVR	2491.55	2456.92	2471.73	2480.17	2494.98	2503.42
ICICIBANK	942.35	928.43	933.52	937.48	942.57	946.53

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1502.1	1484.17	1491.48	1500.47	1507.78	1516.77
INFY	1388.2	1355.52	1362.18	1367.67	1374.33	1379.82
ITC	438.45	430.18	433.37	435.68	438.87	441.18
JSWSTEEL	756.55	738.98	746.87	752.93	760.82	766.88
KOTAKBANK	1752.5	1728.45	1736.95	1743.1	1751.6	1757.75
LT	3052	2988.75	3011	3027.5	3049.75	3066.25
LTIM	5263.9	5143.75	5202.95	5241.45	5300.65	5339.15
M&M	1526.25	1494.43	1509.27	1530.13	1544.97	1565.83
MARUTI	10431.4	10278.67	10333.73	10375.07	10430.13	10471.47
NESTLEIND	24283.35	23953.6	24045.4	24147.45	24239.25	24341.3
NTPC	244.55	233.15	237.95	240.6	245.4	248.05
ONGC	196.75	191.23	193.57	195.03	197.37	198.83
POWERGRID	212	207.85	209.5	211.25	212.9	214.65
RELIANCE	2330.65	2291.47	2303.18	2309.77	2321.48	2328.07
SBILIFE	1358.85	1333.13	1344.27	1352.13	1363.27	1371.13
SBIN	581.3	573.03	576.27	578.63	581.87	584.23
SUNPHARMA	1180.6	1165.58	1172.47	1176.98	1183.87	1188.38
TATACONSUM	915.3	888.33	900.52	908.68	920.87	929.03
TATAMOTORS	653.55	640.38	645.72	649.33	654.67	658.28
TATASTEEL	120.85	118.12	119.08	119.77	120.73	121.42
TCS	3357.3	3309.32	3321.38	3334.42	3346.48	3359.52
TECHM	1142.15	1114.88	1126.52	1133.13	1144.77	1151.38
TITAN	3280.6	3199.48	3227.92	3251.43	3279.87	3303.38
ULTRACEMCO	8711.1	8535.12	8622.98	8676.47	8764.33	8817.82
UPL	555.75	542.12	544.63	547.52	550.03	552.92
WIPRO	382.45	374.57	376.93	379.37	381.73	384.17

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
PNB	Buy	76	82	73.5	1-2 Days	Open
PARAGMILK	Buy	226.4	245	220	1-2 Days	Open
EICHERMOT	Buy	3565	3700	3500	1-2 Days	Open
KOTAKBANK	Buy	1746.7	1840	1710	1-2 Days	Open
JTEKTINDIA	Buy	139.8	150	134	1-2 Days	Open
ANANTRAJ	Buy	251.5	263	245	1-2 Days	Open

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